

# Initial Disclosure Document (IDD)

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## 1 The Financial Conduct Authority (FCA)

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The FCA is the independent watchdog that regulates financial services. You are required to read this document, use the information and decide if our services are right for you.

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## 2 Whose products do we offer?

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We offer selected products from a limited number of finance providers including Oodle Finance, Man Island, Santander, Black Horse Finance via the support from brokers including Creditas Financial Services Ltd and New Look Loans Ltd.

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## 3 Which service will we provide you with?

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We will provide you with information to allow you to make your own informed choice on the following finance products: Hire Purchase, Conditional Sale, Personal Contract Purchase and Personal Loan. Credit reference searches will be conducted by our lenders and Dealerships where required to establish your credit worthiness. This will include an initial soft search followed by a credit search, which will leave a footprint on your file. Additional information may be required, and lenders may on occasions contact your employer as part of their checks.

We WILL NOT advise on or recommend to you any Insurance or Payment Protection insurance (PPI) products. If you feel you may have a need for this type of insurance, you should contact an Independent Financial Advisor (IFA).

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## 4 Affordability/Right of Withdrawal

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Before you enter into any financial agreement with any of our third-party credit providers, please ensure that you have considered your personal circumstances and ability to afford to repay the amount of credit for which you apply for the term of the agreement.

### The Consequences of late payment

If you do not keep up the agreed repayments on the credit arrangement you set up with the credit provider, the credit provider may take legal action against you and your credit score may be affected for up to 6-years.

### Withdrawal

You have the right to withdrawal from a regulated credit agreement within 14-days of signing. After this point, your rights may be affected. Fees and changes may be added by your credit provider. You can request withdrawal from your agreement by notifying the lender that provides you with the credit agreement directly in writing.

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## 5 What will you have to pay us for our service?

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There is no fee for advising or recommending any credit arrangement. If we secure a credit agreement for you, we may receive a payment or other benefit via one of our credit providers if you decide to enter into an agreement with them. The commission payment amount will be made available to you upon written request within 14-days.

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## 6 Who regulates us?

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Automotive Media Ltd is authorised and regulated by the Financial Conduct Authority. FRN 757685: Registered address: Doncaster.

Creditas Financial Solutions Ltd is authorised and regulated by the Financial Conduct Authority. FRN 6661849: Registered address: 72 Otley Road, Guisley, West Yorkshire LS20 8BN. New Look Loans Ltd registered address is: Unit 27, Priory Tec Park, Saxon Way, Hessele, HU13 9BP. New Look Loans is an authorised representative of Creditas Financial Solutions Ltd, registered in England and Wales, Company No. 06902451. Creditas and New Look Loan's permitted business activity is Consumer Credit Broking, debt counselling and debt adjusting on a commercial basis, which includes introducing customers to providers of credit as a main business activity.

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## 7 What to do if you have a complaint

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If you wish to register a complaint about finance on a vehicle or the vehicle itself, please email our Payment Swap Central Processing Team on [info@paymentswap.co.uk](mailto:info@paymentswap.co.uk) or write to the Payment Swap Central Finance Unit, Automotive Media Ltd, Warren House, Bawtry Road, Bessacarr, Doncaster. DN4 7PD.

**Process**

We will handle this directly or forward any questions or complaints you have to the supplying dealership for them to manage as part of their customer care process. This may involve the dealership liaising with their lender on your behalf.

**Dispute**

If your complaint can't be settled, you may be entitled to refer to the Financial Ombudsman Service, Exchange Quay, London E1 4 9SR.

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**8 Are we covered by the Financial Services Compensation Scheme (FSCS)?**

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We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Non-compulsory general insurance products are covered for 90% of the claim, without any upper limit. Further information about compensation scheme arrangements is available from the FSCS website - [www.fscs.org.uk](http://www.fscs.org.uk).